



Give your employees the support they need. *Introduce them to the Health Coverage Tax Credit.*

Has your company recently been trade certified? If so, your employees and their families may qualify for the HCTC. You can use the information below to help them apply for a federal tax credit that covers 80% of qualified health insurance premiums.

Who can receive the Health Coverage Tax Credit (HCTC)?

People who receive Trade Adjustment Assistance (TAA) – including Reemployment and Alternative TAA- and are enrolled in a qualified health plan.

What health plans qualify?

- **COBRA.**
- **State-qualified plans.** State-qualified health plans meet certain state-defined criteria. For a complete list of qualified plans, visit our website.
- **Coverage under a spouse's plan.** To qualify for the HCTC the employee's spouse must pay more than 50% of the plan's premium.

How is the HCTC different from the 65% COBRA Subsidy?

The HCTC is completely separate from the 65% COBRA Premium Reduction. Employees can't receive the HCTC **and** the premium reduction during the same month, but they can opt out of the 65% COBRA subsidy to receive the 80% HCTC, which they can apply to their COBRA plan. It is IMPORTANT that employees DO NOT opt out of COBRA.

How can you help?

- Add the Important Information for TAA Recipients sheet to any layoff communications.
- Share information on qualified health plans.
- Encourage COBRA Health Plan Administrators (HPAs) to contact the HCTC program to receive monthly HCTC payments on behalf of your former employees.

Who can you contact if you have questions?

- Visit **www.irs.gov** (Search: HCTC)
- Call the Customer Contact Center toll-free at **1-866-628-HCTC (4282)**
- Email us at **wi.hctc.stakeholder@irs.gov**.